Search at the office premises of Birla Group's Rayon unit at Gwalior

2238. DR. (SHRIMATI) SAROJINI MAHISHI:

DR. BAPU KALDATE:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that officials of the Enforcement Directorate searched the office premises of Birla Groups Rayon Unit at Gwalior in January, 1986;

(b) whether it is also a fact that several local businessmen of Delhi were apprehended on the 9th January, 1986 under the Conservation of Foreign Exchange and Prevention of Smuggling Act (COFEPOSA) by the Directorate of Revenue Intelligence; and

(c) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) No, Sir.

(b) and (c) On 9-1-1986, S|Shri M. L Gupta and K. L. Narag, local businessmen of Delhi. were detained under the COFEPOSA Act, 1974 on the basis of the material sponsored by the Directorate of Revenue Intelligence for violating the conditions of Advance Licence under the Duty Exemption Entitlement Certificate Scheme against which duty-free imports of Polyester fabrics under export obligatios were claimed by them.

False cheque deposited in the Indian Overseas Bank

2239. DR. (SHRIMATI) SAROJINI MAHISHI:

DR. BAPU KALDATE:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a case of depositing a false cheque in the Indian Overseas Bank, Rourkela to the tune of Rs. 33 lakhs was reported to the police on the 27th December, 1985;

(a) if so, what are the details thereof.

(c) whether another bank United Commercial Bank is also involved in this transaction?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Indian Overseas Bank has reported that a case of depositing a fake cheque for Rs. 35,24,647.61 was reported by its Rourkela Branch to the police on 31-12-85. The bank has further reported that the Central Bureau of Investigation have since taken over the case for investigation and registered an FIR dated 3-1-86.

(b) and (c) Indian Overseas Bank has reported that on 5-12-85, a person, purported to be Shri M.K. Saxena, opened a current account in the name of M/s. M. K. Enterprises at its Rourkela Branch. On 27.12.85 Shri Saxena requested the Branch to purchase a cheque for Rs 35,24,647.61 dated 24-12-85 purported to have been drawn by Central Coal Fields Ltd. on UCO Bank, Dehera Branch, favouring Indian Overseas Bank, Rourkela account M|s. M. K. Enterprises. The Branch purchased the cheque and credited the amount to the current account of Shri M. K. Saxena. However, when the branch deputed one of its officers for collection of the cheque, the branch came to know on 31-12-85 that the impunged cheque had not been issued by Central Coal Fields Ltd. but had been issued on a cheque leaf from a Cheque Book issued by UCO Bank, Dhera Branch to M|s M. K. Enterprises who maintained a current account in the said branch. Indian Overseas Bank has placed the Branch Manager, who had purchased the cheque in question, under suspension.